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Press Release

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1st Reverse Financial Services, LLC Announces Enhancements To The FHA Insured **HECM PATHWAY™ Reverse Mortgage Loan**

Westmont, Illinois, June 30th, 2008, – In 2007, 1st Reverse Financial Services, LLC (1st Reverse), a national reverse mortgage lender and subsidiary of Wilmington Savings Fund Society, FSB, released a new FHA-insured HECM program called the **HECM Pathway™**. The **HECM Pathway™** assists borrowers in hardship situations where they receive little to no proceeds after settlement of a reverse mortgage loan or are short to close and required to bring funds to settlement.

Since the product's launch in 2007, 1st Reverse has helped numerous borrowers to obtain reverse mortgage loans who typically did not financially qualify using standard reverse mortgage programs.

One of the major enhancements is the addition of the LIBOR index to the HECM Pathway program. This allows the **HECM Pathway™** program to access both the CMT and LIBOR indices; creating multiple new opportunities for borrowers to qualify. Another enhancement is the multiple margin combinations that can be applied to either of the indices, again providing borrowers with additional qualification opportunities.

“With declining home values and more conservative secondary market guidelines, the **HECM Pathway™** helps more borrowers to enjoy the benefits of a reverse mortgage loan and assists lenders in moving more pipeline loans to a closed and funded status,” said Ralph Rosynek, President of 1st Reverse.

The **HECM Pathway™** is a Home Equity Conversion Mortgage (HECM) that carries with it the full protections, payout methodologies and features of all other HECM mortgages insured by FHA. The **HECM Pathway™** is exclusively available from 1st Reverse on a case-by-case basis for borrowers facing financial hardship.

The **HECM Pathway™** loan is available directly from 1st Reverse and is available to approved lenders working in conjunction under the Company's Correspondent Wholesale Lending Program. 1st Reverse's Correspondent Wholesale Lending Program is available to FHA Approved and Non-FHA Approved lenders nationally. To learn more about the **HECM Pathway™** program or 1st Reverse's Wholesale Correspondent Lending Program, visit www.1stReverse.com or e-mail us at info@1streverse.com to request information.

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