



EQUITY *Plus* ADVANTAGE

Feature	
■ Interest Rate	
Adjustment	Monthly
Index	1 - Month LIBOR
Margin	3.50%
Interest Cap	12% above initial rate
Interest Floor	Margin
Mortgage Insurance Premium (MIP)	None
■ Qualifications	
Age Requirement	Minimum - 62 years of age (age 60 in NY*)
Property Valuations An AVM will be run and our appraisal must be within 10% of the value	\$1,000,000 and over - 2 appraisals required. FHA approved appraiser "as is"
Occupancy	Primary residence only
Lien Position	First Lien Position
Eligible Property Types	<ul style="list-style-type: none"> ■ Single Family Residences ■ Condominiums (see our proprietary condo affidavit) ■ PUDs (Planned Unit Developments) ■ Multi-unit Properties
Borrower Counseling	LLS will order counseling (Can be done during loan process except CA, which must be done before any charges are incurred on the borrower's behalf.)
■ Program Specifics	
Servicing Fees	\$30 per month
Prepayment Penalties	No prepayment penalties
Maximum Home Valuation Amount	\$2,500,000
Minimum Initial Principal Balance	\$100,000 (at closing)
Payment Disbursement Options	Lump Sum, Line of Credit or a combination of the two
Credit Line Growth Feature	Unused portion grows at 5% annually
Minimum Draw	\$500 (after closing)
State Availability	Please refer to the dashboard or call your Account Manager
Origination Fees	2% of the Principal Loan Limit
Rate Lock	Not available. This is a prevailing rate.

* New York State requirements: minimum age 60 AND NY Proprietary products can not close on ANY trusts.

**Contact your Account Manager today to learn more about this product
and take the next step toward your future.**

**To contact Senior Lending Network Wholesale call 888.775.3631
or visit our website at www.slnwholesale.com**